

## Note for Swaption Trade

1. All Interbank Matched INR-Swaption NEWT transactions for the current trade date reported until 5:00 pm to CCIL TR are considered for dissemination.
2. Tenor of Swaption (No. of calendar days) = “Swaption Expiry date” - “Swaption Trade Date”.
3. Tenor of underlying OIS is (No. of calendar days) = “Swap Termination Date” - “Effective date of the Swap”.
4. The Trade time Stamp (hh:mm:ss) to be valid (between 9:00 am to 5:00 pm) and earliest of the two time stamp reported by the member as per below logic -
  - a) Where both members (to the trade) have reported different Trade Execution Time, the earliest valid trade time stamp reported is taken as the Trade Execution Time for dissemination.
  - b) Where only one member (to the trade) trade has reported a valid Trade Execution Time, then such reported trade time stamp is considered for dissemination.
  - c) Invalid Trade Time Reported by both members: If the reported Trade Execution Time falls beyond the market hours i.e. before 9.00 a.m. and beyond 5.00 p.m, then such trades are not considered for dissemination.