

NOTIFICATION

CCIL/Legal/24/15

October 17th, 2024

Dear All,

Re – Amendment to the Clearing Corporation’s Service for Analysis of Risk, Valuation and Margining Solution (SARVAM) Rules, 2023 (“CCIL-SARVAM Rules”).

The CCIL-SARVAM Rules have been amended to provide and ensure consistency in the operational and legal framework for the introduction of services related to Initial Margin (“IM”) pursuant to the Master Direction – Reserve Bank of India (Margining for Non-Centrally Cleared OTC Derivatives) Directions, 2024 including the provision of IM calculation and Collateral Management under the Service for Analysis of Risk, Valuation and Margining Solution.

The updated CCIL-SARVAM Rules is available on our website (www.ccilindia.com) under ‘About Us’ section.

The effective date of the amendments to the CCIL-SARVAM Rules would be notified shortly.

Yours faithfully,

For The Clearing Corporation of India Ltd.,

Sd/-

Managing Director