THE CLEARING CORPORATION OF INDIA LTD

NOTIFICATION

DEFAULT FUND(s)

Date : 02nd November, 2026

Notification No.: CCIL/OPS/DF/2026-27/35

Collateral Work-Flow Procedure for Default Fund(s) with effect from 7th December, 2026

{Members maintaining SGL Account with Reserve Bank of India (RBI) and Current Account with RBI or Designated Settlement Bank (DSB)}

We invite your attention to the Bye laws, Rules and Regulations of The Clearing Corporation of India (CCIL). In terms of the Bye laws, Rules and Regulations, Clearing Corporation has constituted a Default Fund for various segments. The Collateral Work Flow process for contributions and withdrawal of securities and/ or funds for each of the Default Fund, with reference to respective Regulations is notified.

Sr. No.	Default Fund	Reference of respective Regulations
i.	Securities (Outright and Market Repo)	Chapter XVI
ii.	Rupee Derivatives Guaranteed Settlement – MIBOR and MIOIS	Chapter IX
iii.	Rupee Derivatives Guaranteed Settlement – MMFOR	Chapter IX
iv.	Forex Settlement (USD/INR) Segment	Chapter VIII
v.	Forex Forward Segment Deliverable Forwards	Chapter VII
vi.	FX Options Segment	Chapter IX
vii.	Forex Forward Segment: Non -Deliverable Forwards (NDF)	Chapter VII

This notification issued in terms of the provisions contained in CCIL's updated Bye-laws, Rules and Regulations supersedes the following Notification

Sr. No.	Notification No.	Dated	Refers to Collateral Workflow Procedure for
1)	CCIL/OPS/DF/2026-27/21	16th July, 2026	Collateral Work-Flow Procedure for Default Fund(s) with effect from 17th August 2026

The contents of the Notification are as under :

Sr. No.	Reference	Title and Contents
1	I	General
2	II	Procedure for Contribution A. Funds Contribution B. Securities Contribution
3	III	Procedure for Withdrawals A. Funds Withdrawals

		B. Securities Withdrawals
4	IV	Securities Substitution
5	V	Value Free Transfer(s) between from MCC, Default Fund and Tri party repo collateral (TPR Collateral)
7	VI	Corporate Actions on Cash and Securities
8	VII	Annexures

The work flow process details are as under:

I. General :

1. In terms of its Bye-Laws, Rules and Regulations The Clearing Corporation of India Limited (CCIL) has instituted Default Fund for :
   - Securities Segment (Outright and Market Repo)
   - Rupee Derivatives Guaranteed Settlement – MIBOR and MIOIS
   - Rupee Derivatives Guaranteed Settlement – MMFOR
   - Forex Settlement (USD/INR) Segment
   - Forex Forward Segment: Deliverable Forwards
   - FX Options Segment
   - Forex Forward Segment: Non -Deliverable Forwards (NDF)

2. The Default Funds comprise of eligible Securities and / or funds contributions received from the Members of concerned business segment;

3. Each member shall deposit towards respective Default Fund such sum as notified by CCIL in the form of cash (INR) and/or eligible Securities;

4. For Members settling funds obligations at RBI-DAD, cash contributions / withdrawals to / from Default Funds shall be undertaken through CCIL's and respective member's RTGS Settlement / Current Account with Deposit Accounts Department (DAD) of Reserve Bank of India (RBI);

5. Members settling the Funds Obligations at DSBs, all cash contributions / withdrawals to / from Default Funds shall be undertaken through CCIL's account with RBI / DSB and respective member's Current Account maintained with the DSB (for settlement of Securities Segment funds obligation);

6. All collateral notices for contribution/ withdrawal of funds, for members settling funds obligations at DSB shall be routed through the respective Settlement Bank. The DSB shall accord its confirmation to the Notice of Funds Contribution submitted by such member(s);

7. All security contributions towards Default Funds shall be received and held in CCIL's Constituent Subsidiary General Ledger Account (CSGL) with Public Debt Office (PDO) of RBI;

8. The relevant details of CCIL's CSGL account, RBI RTGS / Current Account and Designated Settlement Bank (DSB) current accounts for Default Funds related contributions are made available to members in download section of CCIL's Integrated Member Portal;

9. For cash collateral operations relating to Default Funds the bank accounts shall be considered in the following order:

- account recorded for Securities Segment;
- account recorded for Rupee Derivatives Segment;

In case of a separate Settlement Bank for Securities and Rupee Derivatives Segment, all collateral operations such as cash contribution, cash withdrawal, payment of corporate action, etc. shall be through the members' bank account recorded for Securities Segment.

10. All transfers of securities into and/or out of CCIL's Constituent SGL Account shall be done on **Value Free basis i.e. Margin Transfer** using the relative functionality available in 'eKuber System' of RBI. Securities shall be transferred to / from Members' SGL Account with Public Debt Office, RBI;

11. The cut-off timings specified for various activities relating to collateral operations have been notified separately and same shall be strictly adhered to;

12. CCIL shall account for and update individual Member contributions to respective Default Fund only after receipt of necessary confirmation from RBI / DSB about actual receipt of funds and/or securities as applicable;

13. Movement of funds/securities into and/or out of Default Fund shall be captured, stored and maintained on value date basis;

14. All Notices of contribution / withdrawal of cash and securities for Default Funds shall be sent by Members via **"Integrated Member Portal"**, an electronic web-based interface (hereinafter referred to as '"Integrated Member Portal") and CCIL response to such notice shall also be received by Members, Settlement Banks, CSGL Account Holders through "Integrated Member Portal";

15. In the event of the non-availability or non-functioning of the **Integrated Member Portal**, the Members may send Notices to Collateral Management by emailing a scanned copy of the Notice, in the prescribed format set out in the Annexure, to **cfm@ccilindia.co.in**.

16. All Collateral Notices shall be accepted on days when CCIL is open for business in terms of CCIL's Bye Laws, Rules and Regulations;

17. The Default Fund contribution/withdrawal shall be in multiples of **Rs. 1,000/- (Rupees One thousand only) and Rs. 1,00,000/- (Rupees One Lac Only)** (Face Value) of Securities;

18. The funds / securities contributions towards each Default Fund shall be maintained individually and default fund wise Holding Statement shall be made available to members;

19. Member can now transfer security/ies between Default Funds(s), MCC and Tri party Repo collateral. The procedure for such transfer is summarized in **Section V** of the Collateral Work Flow process.

II. Procedure for Contribution:

A. Funds Contribution

1. Members desirous of making cash contributions towards Default Funds, shall effect fund transfer(s) to CCIL's RTGS Settlement Account. Members settling funds at RBI, shall incorporate CCIL's IFSC Code viz. '**CCIL0PI0001**' in the payment instructions to be executed on NG-RTGS System. The same IFSC shall be applicable for transfers to CCIL's Current Account using NEFT system. Members settling funds obligation at DSB shall credit the fund contribution to CCIL's Current Account with respective DSB:

2. The unique reference of the transaction (UTR) of 22 digits generate by the NG-RTGS / NEFT System shall be incorporated in the Notice of Contribution sent to CCIL through "Integrated Member Portal" to assist CCIL in identification of Credit(s) received in the RTGS Settlement / Current Account. Members settling funds obligation at DSB shall incorporate their CCIL membership ID in the relative reference so as to enable easy identification of credit;

3. Member shall, on initiating an RTGS / NEFT transfer, submit a notice of contribution through "Integrated Member Portal", identifying therein the requisite details, including whether such contribution is for a Default Fund / multiple default funds, as the case may be. The notice created in "Integrated Member Portal" shall be approved by another User within the same Member.

4. The contribution shall be accounted for only upon sighting of funds in CCIL's RTGS Settlement / Current Account at RBI / DSB as above. Any credit of funds to CCIL's RTGS Settlement / Current account at Reserve Bank of India or in current account with DSB, after the collateral business hours shall be accounted for on the next business day on receipt of Notice of Contribution. CCIL shall update holding of the concerned Member with CCIL and the status of notice in the "Integrated Member Portal" will be updated as '**Confirmed**'. Relevant collateral transaction and holding statement shall be available for electronic download by the concerned Member on the relative date of contribution;

5. In case of exceptional circumstances or non-availability of the NG-RTGS / NEFT System, funds contribution may be accepted in any other mode as accepted by DAD RBI.

B. Securities Contribution

1. Members desirous of making securities contributions towards Default Funds shall intimate CCIL accordingly via "Integrated Member Portal" on the day of contribution along with the actual securities contribution. CCIL shall not confirm any securities contribution entry on RBI's eKuber system without proper receipt of requisite "Notice of Contribution" from the concerned Member;

2. All securities contributions shall be made by Members, from amongst the list of eligible securities prescribed by CCIL for Default Funds;

3. Securities contribution by Members into Default Funds shall be carried out electronically using **Value Free Transfer** functionality in RBI's eKuber system. Member shall contribute securities from its SGL account;

a. Member shall initiate the security contribution transaction by entering the details in the `**Margin Transfer Screen'** under the **Security Services>Security Transfer Menu** in eKuber System;

b. Member shall select : "**Contribution to MCC / DF**" in Transfer Type as Reason for Transfer. Member shall select the source SGL A/c number along with the ISIN details with the appropriate quantity (Face Value) and create the transaction. eKuber system is expected to generate a **Service Reference Number** in respect of the transaction. Members shall incorporate the Service Reference Number in the "Integrated Member Portal" in the block provided for inputting the said reference or in their "Notice of Contribution" sent to CCIL as para **II.B.1** above;

4. Maker/Checker facility for the Member is available on eKuber system for the Securities contribution order entry. Once the Maker has created the transaction as per para **II.B.3** above, the Checker at member end, shall verify and approve (option to reject is also available) the same. Once approved the transaction is expected to electronically flow to CCIL for confirmation *via* eKuber system;

5. Member shall on initiating a VFT in eKuber system, submit a Notice of Contribution through "Integrated Member Portal", identifying therein the requisite details. The notice created in "Integrated Member Portal" shall be approved by another User within the same Member;

6. Upon receipt of transaction *via* eKuber System at CCIL, the collateral contribution transaction approved by the member in the eKuber System as above, would then be verified with the Notice submitted by the member. Upon verification of the relevant records in the eKuber System and ensuring that the same tally completely with the Notice submitted for the purpose, the transaction shall be "**Confirmed**" at CCIL's end in eKuber. On confirmation, the transactions would electronically flow to RBI and are expected to get '**Settled'** over eKuber System. In case the transaction particulars in the eKuber system do not tally with Notice of Contribution, the concerned transaction shall be **Rejected** by CCIL;

7. Upon transfer of security from Member's SGL Account into CCIL's CSGL Account for Default Fund, CCIL shall update collateral holding for member and the status of notice in the "Integrated Member Portal" will be updated as "**Confirmed**". Relevant collateral transaction and holding statement shall be available for electronic download by the concerned Member on the relative date of contribution.

8. Any contribution (Securities and/or Cash) received by CCIL without any valid Notice – electronic / Physical Notice shall not be considered and accounted as valid contribution unless and until valid Notice is received from Member.

III. Withdrawal Procedure:

1. Funds Withdrawal

1. Members desirous of seeking fund withdrawals from their respective Default Fund contribution shall intimate CCIL via Integrated Member Portal at least **ONE** business day prior to the actual value date of proposed withdrawal;

2. Members shall ensure that such Notice of Withdrawal is properly received by CCIL within the cut-off timings prescribed for the purpose. The notice created in "Integrated Member Portal" shall be approved by another User within the same Member;

3. Notice(s) of Withdrawal received via email or physical submission after the prescribed cut off time shall be rejected by CCIL;

4. Member shall ensure that such Notice of Withdrawal is submitted after taking into account the Default Fund requirement notified / informed by CCIL and that the same is maintained towards individual Default Fund, post withdrawal. Honoring of such withdrawal requests shall be in terms of CCIL's Bye Laws, Rules, Regulations and applicable Notifications.

5. In case the Notice of withdrawal is honored, the status of the same is updated as `Confirmed' on Integrated Member Portal. Withdrawals shall also be reflected in concerned Member's Transaction and Holding Statements on relative value date of payment;

6. Payment instructions shall be created by CCIL on the NG-RTGS / NEFT System indicating credit to respective member's RTGS Settlement / Current Account maintained with DAD, RBI / DSB. CCIL shall use the relative IFSC Code recorded with CCIL for effecting funds transfer(s). T h e relative amount shall be credited to members' account recorded with CCIL, using RTGS / NEFT / Designated Settlement Bank's Net Banking System;

7. The Transaction Reference Number (UTR) in NG-RTGS / NEFT System for the funds transfer shall be conveyed to concerned member through Integrated Member Portal / e-Mail / telephone for the purpose of identification of credit;

8. CCIL shall not be responsible for non-execution of payment instruction(s) on NG- RTGS / NEFT System/DSB's Net banking System on account of any reason;

9. In case of exceptional circumstances or non-functioning of the NG-RTGS / NEFT System, payment shall be effected by any other mode accepted by DAD, RBI. Similarly, in case of non-functioning of DSB's Net Banking System, payment shall be effected by any other mode to the Members settling at DSBs

2. <u>Securities Withdrawals</u>

1. Members desirous of seeking securities withdrawal from their respective Default Fund contributions shall intimate CCIL via Integrated Member Portal;

2. Such withdrawal requests shall be accepted as provided in the Bye-Laws, Rules and Regulations, for refund on **same day (Intraday)** or **Overnight (next business day)** subject to applicable validations;

3. Members shall ensure that such Notice of Withdrawal is properly received by CCIL within the cut-off timings prescribed for the purpose;

4. Member shall ensure that the Notice of Withdrawal is submitted after taking into account their Default Fund requirement and that the same is permissible in terms of CCIL's Bye

Laws, Rules and Regulations;

5. In case the Notice of withdrawal is honored, the status of the same is updated as **'Confirmed'** in Integrated Member Portal;

6. For permissible securities withdrawals, honored by CCIL after completion of necessary internal checks, CCIL shall initiate the security withdrawal transaction by entering the details in eKuber System on the Value Date based on the notice of withdrawal submitted by the member. The refund shall be effected in respective Members' SGL account. The refund can be effected in two ways:

   i) The transfer order created on eKuber System will be approved by CCIL and electronically transmitted to the concerned Member via eKuber system for confirmation;

   OR

   ii) Reserve Bank of India has provided CCIL an API facility for Value Free Transfer of securities on the ***eKuber*** System. Using the said facility CCIL may Transfer the security directly to members' SGL account on value date using the **VFT – API interface** with the ***eKuber*** System. Accordingly, no action is required at members' such as acceptance of transfer for credit of security/ies to its SGL Account;

   The default mode for refund of securities shall be as per para III**.2.6.ii** above i.e. through the VFT – API interface. It shall be construed that the members have accorded their consent for direct credit of securities to their designated SGL account using the VFT – API facility.

7. Upon initiation and authorization of the transaction by CCIL the relative "**Service Reference Number**" will be communicated by CCIL to the concerned Member through "Integrated Member Portal" with an email alert or via telephone to assist the Member in the confirmation process;

8. Upon intimation through "Integrated Member Portal" /e-mail alert/telephone, Member shall confirm the Collateral withdrawal transaction by accepting the details entered by CCIL in the eKuber System. Members shall ensure transfer of securities to their account as part of VFT transfer using the **Transfer Order Query** provided under the **Security Services > Security Transfer Menu** of the **eKuber System**;

9. Member shall ensure due, proper and timely confirmation of Withdrawal transaction on eKuber System within the cut-off timings prescribed by RBI and ensure transfer of security to their SGL Account. No liability shall rest on CCIL for the Member's failure to do so;

10. Withdrawals shall be reflected in relevant transaction and holding statement on relative value date of payment;

11. CCIL's obligation towards the security withdrawal is limited to initiation, confirmation and electronic transmission of relative security/ies transfer order to the Members via eKuber System.

12. For security(ies) withdrawals effected using the VFT – API facility, members shall be

able to verify the credit of security/ies in its SGL account by using following option on available on ***eKuber*** System:

a. Security Transfers Report.
b. Security Account Statement (transactions shall reflect as Mode - API).

IV. Substitution Procedure

Members can substitute cash for security OR vice versa OR even replace a security with another eligible security. Member shall follow the procedure for contribution and withdrawals, as prescribed above for the purpose. Members shall initially execute the contribution transaction to ensure that the withdrawal transaction could be processed successfully by CCIL.

V. VFT(s) between MCC, DF and TPR Collateral

1. CCIL may facilitate transfer of Securities between GILT Accounts maintained by Members with CCIL. Accordingly, Members are permitted to transfer
   i) Securities from MCC to DF / TPR Collateral
   ii) Securities from TPR Collateral to MCC / DF
   iii) Securities from DF to TPR Collateral/ MCC

2. Transfer of Securities between MCC/ DF and TPR Collateral will entail transfer of Securities between CCIL's CSGL Account(s);

3. Transfer of Securities between MCC and DF shall not entail transfer of Security(ies) between CCIL's CSGL Account;

4. The above facility (entailing transfer between CCIL's CSGL Accounts) is provided by CCIL to manage Collaterals in an efficient manner and obviate the need for movement of Securities between CCIL's CSGL account to Members' SGL / CSGL account and back to CCIL's CSGL account;

5. Member desirous of transfer of Security/ies from MCC / DF to TPR Collateral or vice versa shall submit a notice as prescribed in **Annexure V**;

6. CCIL shall be authorized to transfer Securities between GILT Account of Members basis the submission of notice by Members as specified in Para 5 above;

7. Notice given by Member in this regard shall be construed as Member's consent to CCIL for effecting transfer between Member's GILT Account held with CCIL;

8. Such transfer shall involve two legs i.e., withdrawal of Security(ies) from MCC/DF/TPR Collateral and deposit of the same in the MCC/TPR/DF Collateral, as the case may be;

9. To effect the transfer of Securities, the face value of Securities withdrawn shall be equal to face value Securities deposited;

10. The withdrawal leg shall be processed first and subject to confirmation / acceptance of the first leg (withdrawal), the second leg i.e., deposit of Securities shall be processed;

11. The deposit shall be processed at CCIL end post transfer of Security(ies) between CCIL's CSGL Account(s) at RBI. Margin benefit will be available to the Member only upon confirmation of such deposit by CCIL;

12. Relevant reports shall be available for download at member end. Any such security/ies transfer shall not be reflected in the SGL account statements downloaded using eKuber System at member end. Relevant reports provided by CCIL, shall be available at Member end for download.;

13. The process of 'Value Free Transfer' of Securities directly between CSGL Account of CCIL shall be governed in terms of the CSGL Guidelines and VFT Guidelines issued by RBI from time to time;

14. The withdrawal of Security (ies) by a Member shall not entail any corresponding credit of Security(ies) to the Member's SGL account with Reserve Bank of India;

15. CCIL or its official shall have no liability whatsoever for any damage, liabilities, losses or/ and any other consequences that may be a result of or arising out of such transfer between MCC / DF / TPR Collateral;

16. Any dispute relating to such transfer of Securities between MCC / DF / TPR Collateral shall be governed in terms of CCIL's Dispute Resolution framework as stated in
    a) Chapter IX Dispute Resolution of CCIL's Bye-Laws. and
    b) Chapter X Dispute Resolution Proceedings of CCIL's Rules.

VI. Corporate Actions on Cash and Securities

1. Interest on cash contribution towards Default Fund shall be payable to Members at quarterly rest on their eligible cash balances maintained during the relative quarter;

2. While arriving at the interest eligible cash balance, the minimum of Default Fund requirement or actual cash collateral contribution towards respective Default Fund shall be considered;

3. Interest on eligible cash balance as mentioned in **VI.2** above shall be paid at the rate not exceeding 100 basis points lower than the weighted average of 91 days Treasury Bills' cut-off yields at the last three primary auctions held before the relevant interest payment date. Such interest shall be paid at the beginning of next quarter for the previous quarter ;

4. All interest benefits due to the members on securities / eligible funds contributions towards Default Funds shall be credited to concerned members' RTGS settlement or Current account maintained with RBI-DAD / DSB on relative date of payment, provided in case of Securities interest shall be paid post receipt from RBI.

5. Relative reports shall be available for download at member end on value date of payment;

6. CCIL shall not be responsible for non-execution of payment instruction(s) on NG- RTGS / NEFT System / Net Banking System of DSB on account of any reason.

Sd/-
Authorised Signatory
The Clearing Corporation of India Ltd.

Annexure I

(Notice of Contribution for Members maintaining funds account at RBI)

(To be Issued by Member on its letter head in case of physical submission of Notice)

Default Fund(s)

FX Forward		RE DRV (GS)		FOREX (USD/INR)	Securities	FX Options
Deliverable	Non – Deliverable (NDF)	MIBOR & MIOIS	MMFOR			
☐	☐	☐	☐	☐	☐	☐

(Please tick whichever applicable)

Notice of Contribution
As on XXXXXXXXX (Date)

Reference (if any) _____

CCIL Member ID : XXXXXXX
Member Name :xxxxxxxxxxxxxx

I. Funds Deposit

Value Date of Deposit	Transaction Reference No.	Amount (Rupees in Figures	Amount (Rupees in Words)

II. Security Deposit – Source SGL Account No. [ ] (Member's Proprietary SGL Account)

[ ] (CCIL's CSGL A/c)

Destination CSGL Account No.

Sl. No.	Value Date of Deposit	ISIN Code	Security Description	Face Value (Rs in figures).	Face Value (Rs in words)	eKuber Service Reference No.

This Notice of Contribution is sent as required as per CCIL's Bye Laws, Rules and Regulations. We hereby undertake to contribute relative funds/securities (by initiation of contribution entry via e-Kuber System) as per extant procedure within the cut-off timings stipulated by RBI / CCIL for the purpose.

<For (Member Name)>

_____

Authorised Signatory/ies (as applicable)

THE CLEARING CORPORATION OF INDIA LTD

Annexure II

(Notice of Withdrawal for Members maintaining funds account at RBI)
(To be Issued by Member on its letter head in case of physical submission of Notice)

Default Fund(s)

FX Forward		RE DRV (GS)		FOREX (USD/INR)	Securities	FX Options
Deliverable	Non – Deliverable (NDF)	MIBOR & MIOIS	MMFOR			
☐	☐	☐	☐	☐	☐	☐

(Please tick whichever applicable)

Notice of Withdrawal

As on XXXXX(Date)

Reference (if any) _____

CCIL Membership ID:
Member Name

I. Funds Withdrawal

Notice Date	Value Date	Amount (Rupees in Figures	Amount (Rupees in	Current / RTGS Settlement Account Number to be credited

II. Security Withdrawal

Sl. No	Notice Date	Value Date	ISIN	Security Description	Face Value (Rs. in figures)	Face Value (Rs in words)	SGL A/c No. to be credited

We confirm that this Notice is submitted based on –

1. Actual balances held by us towards our Default Fund contributions;
2. Minimum required balance is maintained towards Default Fund in terms of CCIL's Bye-Laws Rules and Regulations.

We are aware that this Notice of Withdrawal should reach your counters within the cut-off timings stipulated for the purpose.

We undertake to confirm the transaction in the eKuber System on value date of withdrawal within the cut- off timings stipulated by RBI for the purpose.

<For (Member Name)>

_____

Authorised Signatory/ies
(as applicable)

THE CLEARING CORPORATION OF INDIA LTD

Annexure III

(Notice of Contribution for Members maintaining funds account at DSB)

(To be Issued by Member on its letter head)
Default Fund(s)

RE DRV (GS)		Securities
MIBOR & MIOIS	MMFOR	
☐	☐	☐

(Please tick whichever applicable)

Notice of Contribution

As on _____(Date)

CCIL Membership ID :
Member Name

Reference (if any) _____

I. Funds Deposit- Source Account No. [ ] (Member's Current Account with DSB)

Destination Account No. [ ] (Current Account with DSB)

Value Date of Deposit	Amount (Rupees in Figures	Amount (Rupees in Words)

We have instructed our designated Settlement Bank to transfer funds as above. The funds will be transferred by them as per extant approved procedure within the prescribed cut-off timings with all requisite particulars required by you duly incorporated. Upon receipt of the funds by you, kindly update our Default Fund contribution suitably.

II. Security Deposit – Source SGL Account No. [ ] (Member's Proprietary SGL Account)
Destination SGL Account No. [ ] (CCIL's CSGL A/c)

Sl. No.	Value Date of Deposit	ISIN Code	Security Description	Face Value (Rs in figures)	Face Value (Rs in words)	eKuber Service Reference No.

This Notice of Contribution is sent as required as per CCIL's Bye Laws, Rules and Regulations. We hereby undertake to deposit relative security/ies (by initiation of deposit entry via eKuber System) as per extant procedure within the cut-off timings stipulated by RBI / CCIL for the purpose.
<For (Member name)>

Authorised Signatory/ies

THE CLEARING CORPORATION OF INDIA LTD

(To be filled by Settlement Bank in case of Funds Contribution only)

We confirm receipt of necessary instruction from <Member Name> _____

and hereby confirm having transferred the requisite amount as mentioned above to CCIL's current account No _____ on _____ before _____ as per extant procedure within the cut-off timings stipulated by CCIL in terms of our customer's instruction, we hereby confirm having transferred this amount to CCIL Current Account with us for value quoting reference _____.

<For (Settlement Bank)> Authorised Signatory / ies

THE CLEARING CORPORATION OF INDIA LTD

Annexure IV

(Notice of Withdrawal for Members maintaining funds account at DSB)

(To be Issued by Member on its letter head)

Default Fund(s)

RE DRV (GS)		Securities
MIBOR & MIOIS	MMFOR	
☐	☐	☐

Notice of Withdrawal

As on (Date)

Reference (if any) _____

CCIL Membership ID :
Member Name

I. Funds Withdrawal

Notice Date	Value Date	Amount (Rupees in Figures	Amount (Rupees in Words)	Current Account No with Designated Settlement Bank

II. Security Withdrawal

Sl. No	Notice Date	Value Date	ISIN Code	Security Description	Face Value (Rs. in figures)	Face Value (Rs in words)	SGL A/c No. to be credited

We confirm that this Notice is submitted based on –

1. Actual balances held by us towards our Default Fund contributions;
2. Minimum required balance is maintained towards Default Fund in terms of CCIL's Bye-Laws Rules and Regulations.

We are aware that this Notice of Withdrawal should reach your counters within the cut-off timings stipulated for the purpose. In the event of this Notice reaching you after the cut-off time as above, we are aware that the same will be treated as having been received by you as of the subsequent business day.

We are aware that payment of this amount (after confirming eligibility) shall be credited to our Current Account with our designated Settlement Bank.

We undertake to confirm the security transaction in eKuber System on value date of withdrawal within the cut- off timings stipulated by RBI for the purpose.

For (Member Name)

_____

Authorised Signatory/ies
(as applicable)
CC: Settlement Bank in case of Funds Withdrawal Only

Annexure-V

{Intra Security Transfer Notice to be submitted by Member}

(To be Issued by Member on its letter head in case of physical submission of Notice)

Notice of Security Transfer

As on _____(Date)

Member ID : XXXXX

Member Name : XXXXX

This Notice of Security Transfer is made/issued to The Clearing Corporation of India Limited ("CCIL") in accordance with Notification No. CCIL/OPS/DF/2026-27/21 dated 16th August 2026 and more specifically in accordance with Para V of the said Notification.

A. Detail of Security Withdrawal

Sr. No.	Security(ies) Withdrawal from	ISIN	Security Description	Face Value
	MCC			
	Default Fund -			
	TPR Collateral			
			Total	**XXXX**

B. Detail of Security Deposit

Sr. No.	Security Deposit to	ISIN	Security Description	Face Value
	TPR Collateral			
	MCC			
	Default Fund -			
			Total	**XXXX**

Note :

1) The face of value of total Security(ies) withdrawal and Security(ies) deposit shall tally with each other.
2) Since Security(ies) contributions towards MCC and Default Fund(s) are held in same CSGL account of CCIL, any transfer between MCC and Default Fund shall entail movement of Security(ies) only in records of CCIL and shall not entail any transfer of Security(ies) at RBI.

Terms and Conditions:

1) We understand and accept that the above withdrawal of security/ies shall not entail any corresponding credit of security/ies to our SGL / CSGL account with RBI.
2) All transfer of Securities, including any deposits and/or withdrawals shall be processed in terms of CCIL's Bye Laws, Rules, Regulations and Collateral Workflow Procedure notified in this regard and applicable on day of submission of notice by us.

<For (Member Name)>

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Authorised Signatory/ies