

THE CLEARING CORPORATION OF INDIA LIMITED

NOTIFICATION

CCIL/OPS/26/17

12th June, 2026

OPERATIONS – FIXED INCOME AND MONEY MARKET

SECURITIES SEGMENT

(Outright, Market Repo and Tri party Repo)

Settlement Timelines for Settlement of Funds and Securities Obligation(s) of Members

Please refer to Notification Number **CCIL/OPS/TPR/25/42** dated 14th November, 2025 notifying the process flow for settlement of Tri party Repo trades and the settlement process for the Securities Segment.

The settlement process commences upon closure of Trading Hours for Tri party Repo and Market Repo transactions, which is currently scheduled to close at 16:00 hours. The indicative settlement schedule for settlement of funds and securities obligation of members arising out of Outright, Market repo and Tri party Repo trades is detailed below.

Sr. No.	Particular	Estimated Timeline
1	Transmission of Demat securities pay-in to depositories viz. NSDL/ CDSL	10.00 hours - 10.45 hours
2	Receipt of securities pay-in confirmation from depositories viz. NSDL / CDSL	11.30 hours - 12.00 hours
3	Netting of trades and crystallization of funds and securities obligation	16:15 hours
4	Obligations Reports generation and make the same available to members, settlement banks	16.15 hours - 16.30 hours
5	Transmission of files detailing funds pay-in to Settlement Banks	16.30 hours
6	Receipt of funds pay-in confirmation as well as funds from settlement banks	17.00 hours - 17.45 hours
7	Transmission of Securities pay-in file to RBI and receipt of pay-in confirmation from RBI	17.45 hours - 18.00 hours
8	Securities pay-in for Tri party repo i.e. debit of securities to borrowers' Gilt account	17.45 hours - 18.00 hours
9	Processing of funds settlement file on eKuber – initially the pay-in followed by pay-out	18.00 hours - 18.15 hours

10	Securities pay out to members' SGL / CSGGL account(s) and receipt of settlement confirmation from RBI	18.15 hours - 18.30 hours
11	Securities pay-out for Tri party repo i.e. credit of securities to lenders' Gilt account	18.15 hours - 18.30 hours
12	Transmission of files detailing funds pay-out to Settlement Banks/Securities pay-out to Depositories	18.30 hours - 18.45 hours
13	Receipt of funds pay-out confirmation from settlement banks/ securities pay-out confirmation from depositories	18.45 hours - 19.00 hours

*** Any securities or funds shortages encountered during the settlement process may further delay settlement by approximately 30 minutes to 1 hour.*

The above timelines are applicable for Securities Segment settlement on all working / business days. Any exception occurring during the settlement process, including non-availability of a critical system may delay the schedule of activities. Clearing Corporation shall intimate the members about any delay in settlement.

For The Clearing Corporation of India Limited

S/d

Authorised Signatory